

Union of Nova Scotia Municipalities April 29, 2011

Rick Williams, Office of Policy and Priorities

Sandra McKenzie, Economic, Rural Development & Tourism

Jeff Conrad, Labour and Advanced Education

Province of Nova Scotia


NOVA SCOTIA

Government Starting Points

- Commitment to strategic priorities
 - Success depends on focusing on a limited number of priorities and doing them right
- First step: understand the fiscal challenge
 - Deloitte reports - \$1.4 b fiscal challenge
 - Economic Panel Report
 - *Back to Balance* consultations
- Structural deficit
 - Past decade - economy growing at 2%, government at 6+ %
- *Three-legged stool*
 - Need solutions on both revenue and expenditure sides
 - Have to grow the economy

Challenges & Opportunities

- Base-case analyses developed for:
 - Fiscal outlook
 - Health
 - Economic outlook
 - Energy outlook
 - Population trends
 - Labour Force trends